

RED & BLACK AUTO ITALY S

Investors Report

Securitisation of Auto Loans originated by Fidelity S.p.A.

Euro 945,000,000 Class A Asset Backed Floating Rate Notes due December 2031

Euro 15,000,000 Class B Asset Backed Floating Rate Notes due December 2031

Euro 19,000,000 Class C Asset Backed Floating Rate Notes due December 2031

Euro 21,000,000 Class D Asset Backed Floating Rate Notes due December 2031

Euro 5,000,000 Class J Asset Backed Fixed Rate and Variable Return Notes due December 2031

Contacts

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www.securitisation-services.com

Reporting Dates

| | | |
|-------------------|------------|------------|
| Collection Period | 01/01/2023 | 31/01/2023 |
| Interest Period | 30/01/2023 | 28/02/2023 |
| Payment Date | 28/02/2023 | |

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

| | |
|-----------------------------------|---|
| Issuer | Red & Black Auto Italy S.r.l. |
| Originator and Sub-Servicer | Fiditalia S.p.A. |
| Servicer | Banca Finanziaria Internazionale S.p.A. |
| Arranger | Société Générale S.A. |
| Representative of the Noteholders | Banca Finanziaria Internazionale S.p.A. |
| Calculation Agent | Banca Finanziaria Internazionale S.p.A. |
| Paying Agent | The Bank of New York Mellon SA/NV, Milan Branch |
| Reporting Entity | Fiditalia S.p.A. |
| Swap Counterparty | DZ Bank AG |
| Corporate Servicer | Banca Finanziaria Internazionale S.p.A. |
| Back-up Sub-servicer | Quinservizi S.p.A. |

Issuer's LEI code 8156003B1C9DCDE30892

Main definitions

| | |
|------------------------|---|
| Payment Date | means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28 (twenty-eighth) calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 29 December 2021; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation |
| Interest Period | means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Issue Date and end on (but exclude) the Payment Date falling in December 2021. |
| Business Day | means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Luxembourg and Paris and on which the Trans-European Automated Real time Gross settlement Express Transfer system 2 (TARGET 2) (or any successor thereto) is open for the settlements of payments in Euro. |
| Clean-up Call Event | means the circumstance that, on any date, the aggregate Outstanding Principal of the Receivables comprised in the Portfolio is equal to or lower than 10 per cent. of the aggregate Outstanding Principal, as at the Valuation Date, of the Receivables comprised in the Portfolio |
| Delinquent Receivables | means the Receivables (other than the Defaulted Receivables) arising from Loans in relation to which for more than 89 days both the following conditions are met: (i) an aggregate amount at least equal to Euro 100 is due but not paid by a Borrower in respect of the Receivables and (ii) the ratio between the amounts due but not paid by a Borrower in respect of the Receivables and the total debt exposure of the same Borrower towards Fiditalia is equal to or higher than 1%. |
| Defaulted Receivables | means the Receivables arising from Loans: in respect of which there are at least 8 Unpaid Instalments; or which have been declared immediately due and payable by the relevant Debtor; or which have been written-off by the Originator |



2. Notes and Assets description

The Notes

Issue Date 05/11/2021

| Classes | Class A Notes | Class B Notes | Class C Notes | Class D Notes | Class J Notes |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| Principal Amount Outstanding on Issue | 945.000.000,00 | 15.000.000,00 | 19.000.000,00 | 21.000.000,00 | 5.000.000,00 |
| Currency | EUR | EUR | EUR | EUR | EUR |
| Issue Date | 05/11/2021 | 05/11/2021 | 05/11/2021 | 05/11/2021 | 05/11/2021 |
| Final Maturity Date | 28 December 2031 | 28 December 2031 | 28 December 2031 | 28 December 2031 | 28 December 2031 |
| Listing | Luxembourg | Luxembourg | Luxembourg | Luxembourg | Not listed |
| ISIN code | IT0005459729 | IT0005459737 | IT0005459745 | IT0005459752 | IT0005459760 |
| Common code | 239370217 | 239373887 | 239374018 | 239374301 | 239374620 |
| Denomination | 100.000,00 | 100.000,00 | 100.000,00 | 100.000,00 | 100.000,00 |
| Type of amortisation | Amortizing | Amortizing | Amortizing | Amortizing | Amortizing |
| Indexation | Euribor 1M | Euribor 1M | Euribor 1M | Euribor 1M | Fixed Rated |
| Spread / Fixed Rate | 0,700% | 1,000% | 1,500% | 2,850% | 3,500% |
| Payment frequency | Monthly | Monthly | Monthly | Monthly | Monthly |

The Portfolio

Performing Auto Loans

Initial Portfolio (Outstanding Principal as at 30th September 2021): 999.989.706,11

Transfer Date: 26 October 2021

The Originator confirms that, as at the date of this report, it continues to retain a material net economic interest of not less than 5 (five) per cent in the Securitisation as disclosed in the Prospectus, in accordance with option (c) of article 6(3) of the EU Securitisation Regulation (Regulation No. 2402/2017)

Risk Retention Method: Randomly-selected exposures kept on balance sheet - i.e. Article 6(3)(c) (RSEX)



Class A Notes

| Interest Period | | | Before payments | | Accrued | | | Payments | | After payments | | |
|-----------------|------------|------------|-----------------------|-----------------|------------------|------|------------------|---------------|--------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 05/11/2021 | 29/12/2021 | 29/12/2021 | 945.000.000,00 | - | 0,1320% | 54 | 187.110,00 | 60.566.262,64 | 187.110,00 | 884.433.737,36 | - | 0,93590872 |
| 29/12/2021 | 28/01/2022 | 28/01/2022 | 884.433.737,36 | - | 0,0520% | 30 | 38.330,00 | 31.109.844,58 | 38.330,00 | 853.323.892,78 | - | 0,90298825 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 853.323.892,78 | - | 0,1350% | 31 | 99.200,00 | 29.251.902,57 | 99.200,00 | 824.071.990,20 | - | 0,87203385 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 824.071.990,20 | - | 0,1520% | 28 | 97.420,00 | 30.969.600,14 | 97.420,00 | 793.102.390,06 | - | 0,83926179 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 793.102.390,06 | - | 0,1590% | 31 | 108.590,00 | 32.938.545,13 | 108.590,00 | 760.163.844,93 | - | 0,80440619 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 760.163.844,93 | - | 0,1870% | 32 | 126.360,00 | 29.972.043,94 | 126.360,00 | 730.191.800,99 | - | 0,77268974 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 730.191.800,99 | - | 0,1530% | 29 | 90.000,00 | 30.328.122,84 | 90.000,00 | 699.863.678,15 | - | 0,74059648 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 699.863.678,15 | - | 0,1470% | 30 | 85.730,00 | 28.627.407,37 | 85.730,00 | 671.236.270,78 | - | 0,71030293 |
| 28/07/2022 | 30/08/2022 | 30/08/2022 | 671.236.270,78 | - | 0,6110% | 33 | 375.950,00 | 27.899.281,70 | 375.950,00 | 643.336.989,08 | - | 0,68077988 |
| 30/08/2022 | 28/09/2022 | 28/09/2022 | 643.336.989,08 | - | 0,7850% | 29 | 406.820,00 | 25.891.509,81 | 406.820,00 | 617.445.479,28 | - | 0,65338146 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 617.445.517,50 | - | 1,4000% | 30 | 720.350,00 | 26.184.267,90 | 720.350,00 | 591.261.249,60 | - | 0,62567328 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 591.261.249,60 | - | 1,8090% | 31 | 921.040,00 | 26.418.136,50 | 921.040,00 | 564.843.113,10 | - | 0,59771758 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 564.843.113,10 | - | 2,1620% | 30 | 1.017.660,00 | 25.989.475,05 | 1.017.660,00 | 538.853.638,05 | - | 0,57021549 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 538.853.638,05 | - | 2,5940% | 33 | 1.281.300,00 | 24.156.600,30 | 1.281.300,00 | 514.697.037,75 | - | 0,54465295 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 514.697.037,75 | - | 2,7770% | 29 | 1.151.390,00 | 24.134.988,15 | 1.151.390,00 | 490.562.049,60 | - | 0,51911328 |
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Class B Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 05/11/2021 | 29/12/2021 | 29/12/2021 | 15.000.000,00 | - | 0,4320% | 54 | 9.720,00 | - | 9.720,00 | 15.000.000,00 | - | 1,00000000 |
| 29/12/2021 | 28/01/2022 | 28/01/2022 | 15.000.000,00 | - | 0,3520% | 30 | 4.400,00 | - | 4.400,00 | 15.000.000,00 | - | 1,00000000 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 15.000.000,00 | - | 0,4350% | 31 | 5.620,00 | - | 5.620,00 | 15.000.000,00 | - | 1,00000000 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 15.000.000,00 | - | 0,4520% | 28 | 5.270,00 | - | 5.270,00 | 15.000.000,00 | - | 1,00000000 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 15.000.000,00 | - | 0,4590% | 31 | 5.930,00 | - | 5.930,00 | 15.000.000,00 | - | 1,00000000 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 15.000.000,00 | - | 0,4870% | 32 | 6.490,00 | - | 6.490,00 | 15.000.000,00 | - | 1,00000000 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 15.000.000,00 | - | 0,4530% | 29 | 5.470,00 | - | 5.470,00 | 15.000.000,00 | - | 1,00000000 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 15.000.000,00 | - | 0,4470% | 30 | 5.590,00 | - | 5.590,00 | 15.000.000,00 | - | 1,00000000 |
| 28/07/2022 | 30/08/2022 | 30/08/2022 | 15.000.000,00 | - | 0,9110% | 33 | 12.530,00 | - | 12.530,00 | 15.000.000,00 | - | 1,00000000 |
| 30/08/2022 | 28/09/2022 | 28/09/2022 | 15.000.000,00 | - | 1,0850% | 29 | 13.110,00 | - | 13.110,00 | 15.000.000,00 | - | 1,00000000 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 15.000.000,00 | - | 1,7000% | 30 | 21.250,00 | - | 21.250,00 | 15.000.000,00 | - | 1,00000000 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 15.000.000,00 | - | 2,1090% | 31 | 27.240,00 | - | 27.240,00 | 15.000.000,00 | - | 1,00000000 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 15.000.000,00 | 0 | 2,4620% | 30 | 30.780,00 | - | 30.780,00 | 15.000.000,00 | - | 1,00000000 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 15.000.000,00 | 0 | 2,8940% | 33 | 39.790,00 | - | 39.790,00 | 15.000.000,00 | - | 1,00000000 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 15.000.000,00 | 0 | 3,0770% | 29 | 37.180,00 | - | 37.180,00 | 15.000.000,00 | - | 1,00000000 |
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Class C Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 05/11/2021 | 29/12/2021 | 29/12/2021 | 19.000.000,00 | - | 0,9320% | 54 | 26.560,00 | - | 26.560,00 | 19.000.000,00 | - | 1,00000000 |
| 29/12/2021 | 28/01/2022 | 28/01/2022 | 19.000.000,00 | - | 0,8520% | 30 | 13.490,00 | - | 13.490,00 | 19.000.000,00 | - | 1,00000000 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 19.000.000,00 | - | 0,9350% | 31 | 15.300,00 | - | 15.300,00 | 19.000.000,00 | - | 1,00000000 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 19.000.000,00 | - | 0,9520% | 28 | 14.070,00 | - | 14.070,00 | 19.000.000,00 | - | 1,00000000 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 19.000.000,00 | - | 0,9590% | 31 | 15.690,00 | - | 15.690,00 | 19.000.000,00 | - | 1,00000000 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 19.000.000,00 | - | 0,9870% | 32 | 16.670,00 | - | 16.670,00 | 19.000.000,00 | - | 1,00000000 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 19.000.000,00 | - | 0,9530% | 29 | 14.590,00 | - | 14.590,00 | 19.000.000,00 | - | 1,00000000 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 19.000.000,00 | - | 0,9470% | 30 | 14.990,00 | - | 14.990,00 | 19.000.000,00 | - | 1,00000000 |
| 28/07/2022 | 30/08/2022 | 30/08/2022 | 19.000.000,00 | - | 1,4110% | 33 | 24.570,00 | - | 24.570,00 | 19.000.000,00 | - | 1,00000000 |
| 30/08/2022 | 28/09/2022 | 28/09/2022 | 19.000.000,00 | - | 1,5850% | 29 | 24.260,00 | - | 24.260,00 | 19.000.000,00 | - | 1,00000000 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 19.000.000,00 | - | 2,2000% | 30 | 34.830,00 | - | 34.830,00 | 19.000.000,00 | - | 1,00000000 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 19.000.000,00 | - | 2,6090% | 31 | 42.690,00 | - | 42.690,00 | 19.000.000,00 | - | 1,00000000 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 19.000.000,00 | - | 2,9620% | 30 | 46.900,00 | - | 46.900,00 | 19.000.000,00 | - | 1,00000000 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 19.000.000,00 | - | 3,3940% | 33 | 59.110,00 | - | 59.110,00 | 19.000.000,00 | - | 1,00000000 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 19.000.000,00 | - | 3,5770% | 29 | 54.750,00 | - | 54.750,00 | 19.000.000,00 | - | 1,00000000 |
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Class D Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 05/11/2021 | 29/12/2021 | 29/12/2021 | 21.000.000,00 | - | 2,2820% | 54 | 71.880,00 | - | 71.880,00 | 21.000.000,00 | - | 1,00000000 |
| 29/12/2021 | 28/01/2022 | 28/01/2022 | 21.000.000,00 | - | 2,2020% | 30 | 38.540,00 | - | 38.540,00 | 21.000.000,00 | - | 1,00000000 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 21.000.000,00 | - | 2,2850% | 31 | 41.320,42 | - | 41.320,42 | 21.000.000,00 | - | 1,00000000 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 21.000.000,00 | - | 2,3020% | 28 | 37.600,00 | - | 37.600,00 | 21.000.000,00 | - | 1,00000000 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 21.000.000,00 | - | 2,3090% | 31 | 41.750,00 | - | 41.750,00 | 21.000.000,00 | - | 1,00000000 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 21.000.000,00 | - | 2,3370% | 32 | 43.620,00 | - | 43.620,00 | 21.000.000,00 | - | 1,00000000 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 21.000.000,00 | - | 2,3030% | 29 | 38.960,00 | - | 38.960,00 | 21.000.000,00 | - | 1,00000000 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 21.000.000,00 | - | 2,2970% | 30 | 40.200,00 | - | 40.200,00 | 21.000.000,00 | - | 1,00000000 |
| 28/07/2022 | 30/08/2022 | 30/08/2022 | 21.000.000,00 | - | 2,7610% | 33 | 53.150,00 | - | 53.150,00 | 21.000.000,00 | - | 1,00000000 |
| 30/08/2022 | 28/09/2022 | 28/09/2022 | 21.000.000,00 | - | 2,9350% | 29 | 49.650,00 | - | 49.650,00 | 21.000.000,00 | - | 1,00000000 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 21.000.000,00 | - | 3,5500% | 30 | 62.130,00 | - | 62.130,00 | 21.000.000,00 | - | 1,00000000 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 21.000.000,00 | - | 3,9590% | 31 | 71.590,00 | - | 71.590,00 | 21.000.000,00 | - | 1,00000000 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 21.000.000,00 | 0 | 4,3120% | 30 | 75.460,00 | - | 75.460,00 | 21.000.000,00 | - | 1,00000000 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 21.000.000,00 | 0 | 4,7440% | 33 | 91.320,00 | - | 91.320,00 | 21.000.000,00 | - | 1,00000000 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 21.000.000,00 | 0 | 4,9270% | 29 | 83.350,00 | - | 83.350,00 | 21.000.000,00 | - | 1,00000000 |
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Class J Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | Payments | | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest | Variable Return | Outstanding Principal | Unpaid Interest | Pool factor |
| 05/11/2021 | 29/12/2021 | 29/12/2021 | 5.000.000,00 | - | 3,500% | 54 | 26.250,00 | - | 26.250,00 | 7.781.079,49 | 5.000.000,00 | - | 1,00000000 |
| 29/12/2021 | 28/01/2022 | 28/01/2022 | 5.000.000,00 | - | 3,500% | 30 | 14.580,00 | - | 14.580,00 | 5.274.688,13 | 5.000.000,00 | - | 1,00000000 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 5.000.000,00 | - | 3,500% | 31 | 15.070,00 | - | 15.070,00 | 4.935.249,54 | 5.000.000,00 | - | 1,00000000 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 5.000.000,00 | - | 3,500% | 28 | 13.610,00 | - | 13.610,00 | 4.787.984,95 | 5.000.000,00 | - | 1,00000000 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 5.000.000,00 | - | 3,500% | 31 | 15.070,00 | - | 15.070,00 | 4.516.632,46 | 5.000.000,00 | - | 1,00000000 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 5.000.000,00 | - | 3,500% | 32 | 15.560,00 | - | 15.560,00 | 4.409.532,87 | 5.000.000,00 | - | 1,00000000 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 5.000.000,00 | - | 3,500% | 29 | 14.100,00 | - | 14.100,00 | 4.129.126,15 | 5.000.000,00 | - | 1,00000000 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 5.000.000,00 | - | 3,500% | 30 | 14.580,00 | - | 14.580,00 | 3.939.704,38 | 5.000.000,00 | - | 1,00000000 |
| 28/07/2022 | 30/08/2022 | 30/08/2022 | 5.000.000,00 | - | 3,500% | 33 | 16.040,00 | - | 16.040,00 | 3.753.398,74 | 5.000.000,00 | - | 1,00000000 |
| 30/08/2022 | 28/09/2022 | 28/09/2022 | 5.000.000,00 | - | 3,500% | 29 | 14.100,00 | - | 14.100,00 | 3.588.462,14 | 5.000.000,00 | - | 1,00000000 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 5.000.000,00 | - | 3,500% | 30 | 14.580,00 | - | 14.580,00 | 3.461.461,56 | 5.000.000,00 | - | 1,00000000 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 5.000.000,00 | - | 3,500% | 31 | 15.070,00 | - | 15.070,00 | 2.979.835,18 | 5.000.000,00 | - | 1,00000000 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 5.000.000,00 | - | 3,500% | 30 | 14.580,00 | - | 14.580,00 | 2.552.869,62 | 5.000.000,00 | - | 1,00000000 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 5.000.000,00 | - | 3,500% | 33 | 16.040,00 | - | 16.040,00 | 2.822.044,67 | 5.000.000,00 | - | 1,00000000 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 5.000.000,00 | - | 3,500% | 29 | 14.100,00 | - | 14.100,00 | 2.486.998,66 | 5.000.000,00 | - | 1,00000000 |
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Collections and Recoveries

| Collection Period | | Principal Instalments | Interest Instalments | Interest for Late Payments | Principal Prepayments | Interest Prepayments | Prepayment Fees | Recoveries | Proceeds from the sale of individual Defaulted Receivables | Payments due by the Originator pursuant to the Warranty and Indemnity Agreement | Adjustments | Others |
|-------------------|------------|-----------------------|----------------------|----------------------------|-----------------------|----------------------|-----------------|------------|--|---|--------------|------------|
| 26/10/2021 | 30/11/2021 | 48.946.897,89 | 8.504.932,74 | - | 11.609.070,86 | (79.211,27) | 50.764,96 | - | - | - | 786.402,73 | 668.880,54 |
| 01/12/2021 | 31/12/2021 | 23.204.847,60 | 5.378.463,52 | - | 7.602.165,67 | 56.338,41 | 33.950,18 | - | - | - | 81.602,80 | 483.779,22 |
| 01/01/2022 | 31/01/2022 | 23.282.198,95 | 5.063.878,35 | - | 5.814.154,40 | 47.429,08 | 23.959,18 | - | - | - | 67.338,10 | 474.273,27 |
| 01/02/2022 | 28/02/2022 | 23.045.244,40 | 4.848.139,86 | - | 7.778.096,23 | 56.251,30 | 34.768,06 | - | - | - | (143.928,82) | 469.739,26 |
| 01/03/2022 | 31/03/2022 | 22.934.640,85 | 4.695.095,05 | - | 9.849.056,28 | 72.890,25 | 41.642,13 | - | - | - | 245.596,07 | 479.739,71 |
| 01/04/2022 | 30/04/2022 | 22.599.679,27 | 4.525.823,58 | - | 7.206.571,93 | 51.061,96 | 31.356,33 | - | - | - | (132.121,51) | 465.843,00 |
| 01/05/2022 | 31/05/2022 | 22.313.774,40 | 4.362.638,17 | - | 7.666.443,86 | 59.753,33 | 31.924,40 | - | - | - | 77.198,44 | 463.127,30 |
| 01/06/2022 | 30/06/2022 | 21.900.414,70 | 4.175.077,37 | - | 6.390.219,22 | 46.977,14 | 23.580,49 | 32,66 | - | - | (103.117,24) | 462.594,17 |
| 01/07/2022 | 31/07/2022 | 21.574.596,90 | 4.051.432,85 | - | 5.926.691,83 | 42.805,57 | 23.532,94 | 2.895,47 | - | - | (28.909,83) | 452.777,63 |
| 01/08/2022 | 31/08/2022 | 21.192.546,05 | 3.889.437,36 | - | 4.298.311,03 | 28.574,04 | 17.420,74 | 9.420,15 | - | - | (42.659,50) | 436.669,80 |
| 01/09/2022 | 30/09/2022 | 20.870.865,60 | 3.736.174,81 | - | 4.966.105,55 | 38.314,72 | 16.397,25 | 371,00 | - | - | (74.946,98) | 431.598,38 |
| 01/10/2022 | 31/10/2022 | 20.603.294,92 | 3.606.869,97 | - | 5.431.884,40 | 38.583,21 | 19.714,15 | 6.871,29 | - | - | 430.047,70 | 51.671,53 |
| 01/11/2022 | 30/11/2022 | 20.278.889,35 | 3.433.132,26 | - | 5.132.285,64 | 37.552,35 | 16.400,68 | 21.369,96 | - | - | (56.218,85) | 425.569,29 |
| 01/12/2022 | 31/12/2022 | 19.891.592,82 | 3.322.066,71 | - | 3.931.406,20 | 28.168,82 | 14.298,00 | 37.067,48 | - | - | 75.057,02 | 420.539,80 |
| 01/01/2023 | 31/01/2023 | 19.603.558,62 | 3.197.254,92 | - | 4.053.595,36 | 31.486,95 | 14.241,49 | 5.027,84 | - | - | (17.613,70) | 406.018,91 |
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Issuer Available Funds

| Collection Period | (i) Collections | (ii) any other amount received by the Issuer in respect of the Portfolio | (iii) all amounts payable to the Issuer under or in relation to the Swap Agreement | (iv) any early termination amount received from the Swap Counterparty and any Replacement Swap Premium received from a replacement Swap Counterparty | (v) all amounts on account of interest, premium or other profit received from any Eligible Investments | (vi) Cash Reserve Amount | (vii) interest accrued and paid on the Collection Account, the Cash Reserve Account and the Payments Account | (viii) any amount credited to the Collection Account pursuant to item [xxii] (twenty-second)] of the Pre-Acceleration Priority of Payments on any preceding Payment Date | (ix) any amount credited to the Collection Account pursuant to item [(xxvi) (twenty-sixth)] of the Pre-Acceleration Priority of Payments or [(xviii) (eighteenth)] of the Post-Acceleration Priority of Payments on any preceding Payment Date | (x) the proceeds deriving from the sale, if any, of the Portfolio | (xi) the Issuer Available Funds relating to the immediately preceding Payment Date, to the extent not applied in full on that Payment Date due to the failure of the Sub-Service to deliver the Sub-Service's Report in a timely manner | (xii) on the Regulatory Call Early Redemption Date, the Regulatory Mezzanine Loan Disbursement Amount | (xiii) any amount paid by the Commingling and Set-Off Guarantor or drawn from the Commingling and Set-Off Guarantee Deposit Account | (xiv) any other amount received by the Issuer from any Transaction Party | TOTAL ISSUER AVAILABLE FUNDS |
|-----------------------|-----------------|--|--|--|--|--------------------------|--|--|--|---|---|---|---|--|------------------------------|
| 26/10/2021 30/11/2021 | 69.701.335,72 | - | 295.275,00 | - | - | 5.000.000,00 | - | - | - | - | - | - | - | 293,89 | 74.996.904,61 |
| 01/12/2021 31/12/2021 | 36.759.544,60 | - | 94.750,46 | - | - | 5.000.000,00 | - | - | - | - | - | - | - | - | 41.854.295,06 |
| 01/01/2022 31/01/2022 | 34.705.893,23 | - | 161.435,71 | - | - | 4.697.168,69 | - | - | - | - | - | - | - | - | 39.564.497,62 |
| 01/02/2022 28/02/2022 | 36.232.239,11 | - | 154.364,73 | - | - | 4.541.619,46 | 0,41 | - | - | - | - | - | - | - | 40.928.223,72 |
| 01/03/2022 31/03/2022 | 38.073.064,27 | - | 171.962,41 | - | - | 4.395.359,95 | - | - | - | - | - | - | - | - | 42.640.386,63 |
| 01/04/2022 30/04/2022 | 34.880.336,07 | - | 193.142,78 | - | - | 4.240.511,95 | - | - | - | - | - | - | - | - | 39.313.990,80 |
| 01/05/2022 31/05/2022 | 34.897.661,46 | - | 149.015,16 | - | - | 4.075.819,22 | - | - | - | - | - | - | - | - | 39.122.495,84 |
| 01/06/2022 30/06/2022 | 32.998.895,75 | - | 146.512,47 | - | - | 3.925.959,00 | - | - | - | - | - | - | - | - | 37.071.367,22 |
| 01/07/2022 31/07/2022 | 32.074.733,19 | - | 466.198,67 | - | - | 3.774.318,39 | - | - | - | - | - | - | - | - | 36.315.250,25 |
| 01/08/2022 31/08/2022 | 29.872.379,17 | - | 493.841,44 | - | - | 3.631.181,35 | - | - | - | - | - | - | - | - | 33.997.401,96 |
| 01/09/2022 30/09/2022 | 30.059.827,31 | - | 838.561,39 | - | - | 3.491.684,95 | 8.067,36 | - | - | - | - | - | - | 3.191,92 | 34.401.332,93 |
| 01/10/2022 31/10/2022 | 29.758.889,47 | - | 1.062.556,52 | - | - | 3.362.227,59 | 13.740,79 | - | - | - | - | - | - | - | 34.197.414,37 |
| 01/11/2022 30/11/2022 | 28.863.411,39 | - | 1.170.792,34 | - | - | 3.231.306,25 | 32.792,09 | - | - | - | - | - | - | - | 33.298.302,07 |
| 01/12/2022 31/12/2022 | 27.299.657,05 | - | 1.471.530,81 | - | - | 3.099.215,57 | 37.583,34 | - | - | - | - | - | - | - | 31.907.986,77 |
| 01/01/2023 31/01/2023 | 26.887.551,48 | - | 1.326.668,38 | - | - | 2.969.268,19 | 48.265,84 | - | - | - | - | - | - | - | 31.231.753,89 |
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Pre-Enforcement Priority of Payments

| Payment Date | Expenses, Retention Amount and Agent Fees | all amounts due and payable to the Swap Counterparty | interest due and payable on the Class A Notes | interest due and payable on the Class B Notes (*) | interest due and payable on the Class C Notes (*) | interest due and payable on the Class D Notes (*) | Cash Reserve Required Amount | (A) during the Initial Sequential Period or during the Sequential Redemption Period the Class A Redemption Amount or (B) during the Pro-Rata Redemption Period <i>pro rata and pari passu</i> Class A Redemption Amount, Class B Redemption Amount, Class C Redemption Amount and Class D Redemption Amount (*) | interest due and payable on the Class B Notes (*) | Class B Redemption Amount (*) | interest due and payable on the Class C Notes (*) | Class C Redemption Amount (*) | interest due and payable on the Class D Notes (*) | Class D Redemption Amount (*) | on the Regulatory Call Early Redemption Date, to pay any amounts comprising the Regulatory Call Allocated Principal Amount in accordance with the Regulatory Call Priority of Payments | following the Regulatory Call Early Redemption Date, to pay interest due and payable on the Regulatory Mezzanine Loan | following the Regulatory Call Early Redemption Date, to repay principal due and payable on the Regulatory Mezzanine Loan | Subordinated Swap Amounts due and payable to the Swap Counterparty | If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining issuer Available Funds to the Collection Account | any indemnities due and payable to the Arranger and the Lead Manager | any other amount due and payable by the issuer under the Transaction Documents | interest due and payable on the Class J Notes | Class J Redemption Amount | Class J Variable Return | | | | |
|--------------|---|--|---|---|---|---|------------------------------|---|---|-------------------------------|---|-------------------------------|---|-------------------------------|--|---|--|--|---|--|--|---|---------------------------|-------------------------|-----------|--------------|--------------|--|
| 29/12/2021 | 693,507.83 | 634,534.65 | 187,110.00 | 9,720.00 | 26,560.00 | 71,880.00 | 5,000,000.00 | 60,566,262.64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,250.00 | - | 7,781,079.49 | | |
| 28/01/2022 | 328,616.60 | 334,637.06 | 38,330.00 | 4,400.00 | 13,490.00 | 38,540.00 | 4,697,168.69 | 31,109,844.58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,580.00 | - | 5,274,688.13 | |
| 28/02/2022 | 322,915.35 | 335,300.29 | 89,200.00 | 5,620.00 | 15,300.00 | 41,320.42 | 4,541,619.46 | 29,251,902.57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,070.00 | - | 4,935,249.54 | |
| 28/03/2022 | 311,614.43 | 295,684.24 | 97,420.00 | 5,270.00 | 14,070.00 | 37,600.00 | 4,395,359.95 | 30,989,600.14 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 13,610.00 | - | 4,787,984.95 | |
| 28/04/2022 | 439,739.89 | 317,927.20 | 108,590.00 | 5,930.00 | 15,690.00 | 41,750.00 | 4,240,511.95 | 32,938,545.13 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,070.00 | - | 4,516,632.46 | |
| 30/05/2022 | 330,085.31 | 317,809.46 | 126,360.00 | 6,490.00 | 16,670.00 | 43,620.00 | 4,075,819.22 | 29,972,043.94 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,560.00 | - | 4,409,532.87 | |
| 28/06/2022 | 296,707.30 | 279,460.55 | 90,000.00 | 5,470.00 | 14,590.00 | 38,960.00 | 3,925,959.00 | 30,328,122.84 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,100.00 | - | 4,129,126.15 | |
| 28/07/2022 | 288,704.33 | 281,427.75 | 85,730.00 | 5,590.00 | 14,990.00 | 40,200.00 | 3,774,918.39 | 28,627,407.37 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,580.00 | - | 3,939,704.36 | |
| 30/08/2022 | 290,288.90 | 298,859.56 | 375,950.00 | 12,530.00 | 24,570.00 | 53,150.00 | 3,631,181.35 | 27,859,291.70 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,040.00 | - | 3,753,398.74 | |
| 28/09/2022 | 263,133.60 | 254,671.47 | 406,820.00 | 13,110.00 | 24,260.00 | 49,650.00 | 3,491,684.95 | 25,891,509.81 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,100.00 | - | 3,588,462.14 | |
| 28/10/2022 | 284,427.10 | 255,808.78 | 720,350.00 | 21,250.00 | 34,830.00 | 62,130.00 | 3,362,227.59 | 26,184,267.90 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,580.00 | - | 3,461,461.56 | |
| 28/11/2022 | 234,159.29 | 256,347.15 | 921,040.00 | 27,240.00 | 42,690.00 | 71,590.00 | 3,231,306.25 | 26,418,136.50 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,070.00 | - | 2,979,835.18 | |
| 28/12/2022 | 231,083.90 | 240,277.93 | 1,017,660.00 | 30,790.00 | 46,900.00 | 75,460.00 | 3,089,215.37 | 25,989,475.05 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,580.00 | - | 2,852,869.62 | |
| 30/01/2023 | 215,648.62 | 255,864.59 | 1,281,300.00 | 39,790.00 | 59,110.00 | 91,320.00 | 2,969,368.19 | 24,158,620.30 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,040.00 | - | 2,822,044.67 | |
| 28/02/2023 | 202,556.34 | 217,956.55 | 1,151,390.00 | 37,180.00 | 54,750.00 | 83,350.00 | 2,848,485.19 | 24,134,988.15 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,100.00 | - | 2,486,995.66 | |
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1) provided that no Class B Interest Subordination Event has occurred in respect of such Payment Date
 2) provided that no Class C Interest Subordination Event has occurred in respect of such Payment Date
 3) provided that no Class D Interest Subordination Event has occurred in respect of such Payment Date
 4) if a Class B Interest Subordination Event has occurred in respect of such Payment Date
 5) during the Initial Sequential Redemption Period and, following the occurrence of a Sequential Redemption Event, during the Sequential Redemption Period but prior to a Regulatory Call Early Redemption Date
 6) if a Class C Interest Subordination Event has occurred in respect of such Payment Date
 7) if a Class D Interest Subordination Event has occurred in respect of such Payment Date



Post-Enforcement Priority of Payments

| Payment Date | Expenses, Retention Amount and Agent Fees | all amounts due and payable to the Swap Counterparty (but excluding any Subordinated Swap Amounts) | Interest and payable on the Class A notes | Principal Amount outstanding of the Class A | Interest and payable on the Class B notes | Principal Amount outstanding of the Class B | Interest and payable on the Class C notes | Principal Amount outstanding of the Class C | Interest and payable on the Class D notes | Principal Amount outstanding of the Class D | Subordinated Swap Amounts due and payable to the Swap Counterparty | Any indemnities due and payable to the Arranger and the Lead Manager pursuant to the Rated Notes Subscription Agreement | any other amount due and payable by the Issuer under the Transaction Documents | interest and payable to the Class J Notes | Principal Amount Outstanding of the class J notes | Class J Variable Return (if any) on the Class J Notes |
|--------------|---|--|---|---|---|---|---|---|---|---|--|---|--|---|---|---|
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Cash Reserve Required Amount

| Payment Date | a) 0.50% of the Principal Amount Outstanding of the Rated Notes | b) 0.25% of the Aggregate Principal Amount of the Rated Notes upon issue | Max [(a);(b)] | Cash Reserve Required Amount credited into the Cash Reserve Account | Shortfall |
|--------------|---|--|---------------|---|-----------|
| 29/12/2021 | 5.000.000,00 | 2.500.000,00 | 5.000.000,00 | 5.000.000,00 | - |
| 28/01/2022 | 4.697.168,69 | 2.500.000,00 | 4.697.168,69 | 4.697.168,69 | (0,00) |
| 28/02/2022 | 4.541.619,46 | 2.500.000,00 | 4.541.619,46 | 4.541.619,46 | (0,00) |
| 28/03/2022 | 4.395.359,95 | 2.500.000,00 | 4.395.359,95 | 4.395.359,95 | - |
| 28/04/2022 | 4.240.511,95 | 2.500.000,00 | 4.240.511,95 | 4.240.511,95 | 0,00 |
| 30/05/2022 | 4.075.819,22 | 2.500.000,00 | 4.075.819,22 | 4.075.819,22 | 0,00 |
| 28/06/2022 | 3.925.959,00 | 2.500.000,00 | 3.925.959,00 | 3.925.959,00 | 0,00 |
| 28/07/2022 | 3.774.318,39 | 2.500.000,00 | 3.774.318,39 | 3.774.318,39 | 0,00 |
| 30/08/2022 | 3.631.181,35 | 2.500.000,00 | 3.631.181,35 | 3.631.181,35 | 0,00 |
| 28/09/2022 | 3.491.684,95 | 2.500.000,00 | 3.491.684,95 | 3.491.684,95 | 0,00 |
| 28/10/2022 | 3.362.227,59 | 2.500.000,00 | 3.362.227,59 | 3.362.227,59 | - |
| 28/11/2022 | 3.231.306,25 | 2.500.000,00 | 3.231.306,25 | 3.231.306,25 | - |
| 28/12/2022 | 3.099.215,57 | 2.500.000,00 | 3.099.215,57 | 3.099.215,57 | - |
| 30/01/2023 | 2.969.268,19 | 2.500.000,00 | 2.969.268,19 | 2.969.268,19 | 0,00 |
| 28/02/2023 | 2.848.485,19 | 2.500.000,00 | 2.848.485,19 | 2.848.485,19 | - |
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Portfolio performance - Ratios

| Collection Period | | Delinquent Receivables | Delinquency ratio | Defaulted Receivables | Default ratio | Cumulative Defaulted receivables | Cumulative Gross Default Ratio | Cumulative Recoveries | Cumulative Net Default Ratio | Periodic CPR | Repurchased Receivables | of which Delinquent Receivables | of which Defaulted Receivables |
|-------------------|------------|------------------------|-------------------|-----------------------|---------------|----------------------------------|--------------------------------|-----------------------|------------------------------|--------------|-------------------------|---------------------------------|--------------------------------|
| 26/10/2021 | 30/11/2021 | 14.387.054,25 | 1,53% | - | 0,00% | - | 0,00% | - | 0,00% | 1,16% | - | - | - |
| 01/12/2021 | 31/12/2021 | 16.376.728,65 | 1,80% | - | 0,00% | - | 0,00% | - | 0,00% | 0,81% | - | - | - |
| 01/01/2022 | 31/01/2022 | 16.355.932,72 | 1,86% | - | 0,00% | - | 0,00% | - | 0,00% | 0,64% | - | - | - |
| 01/02/2022 | 28/02/2022 | 23.200.550,42 | 2,73% | - | 0,00% | - | 0,00% | - | 0,00% | 0,88% | - | - | - |
| 01/03/2022 | 31/03/2022 | 23.379.730,22 | 2,87% | - | 0,00% | - | 0,00% | - | 0,00% | 1,16% | - | - | - |
| 01/04/2022 | 30/04/2022 | 24.873.499,98 | 3,16% | - | 0,00% | - | 0,00% | - | 0,00% | 0,88% | - | - | - |
| 01/05/2022 | 31/05/2022 | 23.588.114,51 | 3,12% | 198.044,36 | 0,02% | #N/D | 0,02% | - | 0,02% | 0,98% | - | - | - |
| 01/06/2022 | 30/06/2022 | 26.646.404,07 | 3,66% | 180.409,46 | 0,02% | #N/D | 0,04% | 32,66 | 0,04% | 0,85% | - | - | - |
| 01/07/2022 | 31/07/2022 | 25.231.371,63 | 3,61% | 248.598,79 | 0,02% | #N/D | 0,06% | 2.928,13 | 0,06% | 0,81% | - | - | - |
| 01/08/2022 | 31/08/2022 | 25.475.446,27 | 3,78% | 248.325,50 | 0,02% | #N/D | 0,08% | 12.348,28 | 0,08% | 0,61% | - | - | - |
| 01/09/2022 | 30/09/2022 | 26.973.248,07 | 4,16% | 217.732,71 | 0,02% | 1.059.698,37 | 0,11% | 12.719,28 | 0,10% | 0,74% | - | - | - |
| 01/10/2022 | 31/10/2022 | 26.117.675,75 | 4,20% | 251.993,03 | 0,03% | 1.306.520,22 | 0,13% | 19.590,57 | 0,13% | 0,84% | - | - | - |
| 01/11/2022 | 30/11/2022 | 28.052.597,92 | 4,71% | 445.724,85 | 0,04% | 1.699.719,68 | 0,17% | 40.960,53 | 0,17% | 0,83% | - | - | - |
| 01/12/2022 | 31/12/2022 | 26.928.276,42 | 4,71% | 202.422,39 | 0,02% | 1.878.364,20 | 0,19% | 78.028,01 | 0,18% | 0,66% | - | - | - |
| 01/01/2023 | 31/01/2023 | 25.091.964,99 | 4,58% | 352.162,92 | 0,04% | 2.225.842,67 | 0,22% | 83.055,85 | 0,21% | 0,71% | - | - | - |
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Portfolio description

| Collection Period | | Performing | | | | | | | | | | Delinquent | | | | | | | | | | Defaulted | |
|-------------------|------------|---------------------------|----------------------------------|---------------------------------|----------------------|---------------------------------------|---------------------------|----------------------------------|---------------------------------|----------------------|---------------------------------------|---------------------------|----------------------------------|---------------------------------|----------------------|---------------------------------------|---------------------------|----------------------------------|---------------------------------|----------------------|---------------------------------------|--------------|--|
| | | New Cars | | | | | Used Cars | | | | | New Cars | | | | | Used Cars | | | | | | |
| | | Principal Instalments (a) | Unpaid Principal Instalments (b) | Unpaid Interest Instalments (c) | Accrued Interest (d) | Outstanding Principal (a) + (b) + (d) | Principal Instalments (a) | Unpaid Principal Instalments (b) | Unpaid Interest Instalments (c) | Accrued Interest (d) | Outstanding Principal (a) + (b) + (d) | Principal Instalments (a) | Unpaid Principal Instalments (b) | Unpaid Interest Instalments (c) | Accrued Interest (d) | Outstanding Principal (a) + (b) + (d) | Principal Instalments (a) | Unpaid Principal Instalments (b) | Unpaid Interest Instalments (c) | Accrued Interest (d) | Outstanding Principal (a) + (b) + (d) | | |
| 26/10/2021 | 30/11/2021 | 508.212.230,59 | - | - | - | 508.212.230,59 | 416.834.452,52 | - | - | - | 416.834.452,52 | 6.100.163,26 | 120.634,93 | 24.484,07 | - | 6.220.798,19 | 8.024.058,72 | 142.197,34 | 44.384,06 | - | 8.166.256,06 | - | |
| 01/12/2021 | 31/12/2021 | 490.005.699,62 | - | - | - | 490.005.699,62 | 402.244.295,82 | - | - | - | 402.244.295,82 | 6.479.315,31 | 120.699,30 | 25.933,97 | - | 6.600.014,61 | 9.605.091,20 | 171.622,84 | 51.850,99 | - | 9.776.714,04 | - | |
| 01/01/2022 | 31/01/2022 | 473.078.375,97 | - | - | - | 473.078.375,97 | 390.096.082,15 | - | - | - | 390.096.082,15 | 6.639.954,56 | 120.517,45 | 24.862,11 | - | 6.760.472,01 | 9.430.368,41 | 164.892,30 | 48.550,60 | - | 9.595.460,71 | - | |
| 01/02/2022 | 28/02/2022 | 452.961.488,80 | - | - | - | 452.961.488,80 | 372.544.990,89 | - | - | - | 372.544.990,89 | 8.963.206,15 | 182.706,23 | 37.033,77 | - | 9.145.912,38 | 13.791.184,68 | 263.453,36 | 76.847,19 | - | 14.054.638,04 | - | |
| 01/03/2022 | 31/03/2022 | 434.144.055,64 | - | - | - | 434.144.055,64 | 358.399.547,12 | - | - | - | 358.399.547,12 | 9.644.809,81 | 210.330,32 | 42.309,53 | - | 9.855.140,13 | 13.247.368,77 | 277.221,32 | 80.076,04 | - | 13.524.590,09 | - | |
| 01/04/2022 | 30/04/2022 | 416.963.925,58 | - | - | - | 416.963.925,58 | 344.278.556,21 | - | - | - | 344.278.556,21 | 9.854.810,53 | 222.717,16 | 45.101,76 | - | 10.077.527,69 | 14.481.880,67 | 314.091,62 | 86.980,05 | - | 14.795.972,29 | - | |
| 01/05/2022 | 31/05/2022 | 400.614.215,94 | - | - | - | 400.614.215,94 | 331.735.388,70 | - | - | - | 331.735.388,70 | 9.527.644,31 | 219.849,44 | 45.036,88 | - | 9.747.493,75 | 13.531.919,82 | 308.700,94 | 82.295,60 | - | 13.840.620,76 | 209.640,49 | |
| 01/06/2022 | 30/06/2022 | 383.100.692,57 | - | - | - | 383.100.692,57 | 317.714.855,75 | - | - | - | 317.714.855,75 | 10.895.176,69 | 262.283,84 | 52.296,50 | - | 11.157.460,53 | 15.108.591,57 | 380.351,97 | 98.116,68 | - | 15.488.943,54 | 400.499,12 | |
| 01/07/2022 | 31/07/2022 | 368.451.708,16 | - | - | - | 368.451.708,16 | 306.022.727,94 | - | - | - | 306.022.727,94 | 10.056.798,82 | 246.252,63 | 46.508,81 | - | 10.303.051,45 | 14.568.270,04 | 360.050,14 | 90.955,62 | - | 14.928.320,18 | 661.763,91 | |
| 01/08/2022 | 31/08/2022 | 353.801.683,39 | - | - | - | 353.801.683,39 | 294.676.664,67 | - | - | - | 294.676.664,67 | 10.103.400,08 | 245.236,66 | 47.181,35 | - | 10.348.666,74 | 14.721.674,10 | 405.105,43 | 96.397,44 | - | 15.126.779,53 | 897.050,61 | |
| 01/09/2022 | 30/09/2022 | 338.447.996,41 | - | - | - | 338.447.996,41 | 282.477.769,31 | - | - | - | 282.477.769,31 | 10.864.550,59 | 273.720,86 | 52.214,04 | - | 11.138.271,45 | 15.401.167,07 | 433.809,55 | 104.854,39 | - | 15.834.976,62 | 1.125.551,15 | |
| 01/10/2022 | 31/10/2022 | 324.402.954,69 | - | - | - | 324.402.954,69 | 271.091.172,68 | - | - | - | 271.091.172,68 | 10.428.118,74 | 258.692,07 | 47.054,90 | - | 10.686.810,81 | 15.001.227,60 | 429.637,34 | 102.234,00 | - | 15.430.864,94 | 1.388.550,82 | |
| 01/11/2022 | 30/11/2022 | 308.993.336,73 | - | - | - | 308.993.336,73 | 258.708.480,34 | - | - | - | 258.708.480,34 | 11.511.656,14 | 297.716,08 | 50.333,93 | - | 11.809.372,22 | 15.771.318,96 | 471.906,74 | 108.471,93 | - | 16.243.225,70 | 1.804.572,62 | |
| 01/12/2022 | 31/12/2022 | 296.326.971,12 | - | - | - | 296.326.971,12 | 248.472.515,43 | - | - | - | 248.472.515,43 | 10.948.097,14 | 288.232,94 | 49.059,13 | - | 11.236.330,08 | 15.218.982,41 | 472.963,93 | 105.409,36 | - | 15.691.946,34 | 1.994.405,77 | |
| 01/01/2023 | 31/01/2023 | 284.244.355,54 | - | - | - | 284.244.355,54 | 238.377.236,08 | - | - | - | 238.377.236,08 | 9.912.984,94 | 241.881,56 | 40.030,74 | - | 10.154.866,50 | 14.501.185,47 | 435.913,02 | 93.986,20 | - | 14.937.098,49 | 2.363.456,54 | |
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Portfolio performance - Arrears

| Collection Period | | Outstanding Principal in arrears | | | | | | |
|-------------------|------------|----------------------------------|--------------------|--------------------|---------------------|----------------------|----------------------|-------------------|
| | | Arrears 1-29 Days | Arrears 30-59 Days | Arrears 60-89 Days | Arrears 90-119 Days | Arrears 120-149 Days | Arrears 150-179 Days | Arrears 180+ Days |
| 26/10/2021 | 30/11/2021 | 13.630.198,53 | 726.369,41 | 30.486,31 | - | - | - | - |
| 01/12/2021 | 31/12/2021 | 14.898.091,14 | 1.076.453,12 | 341.842,42 | 60.341,97 | - | - | - |
| 01/01/2022 | 31/01/2022 | 15.051.844,56 | 727.053,54 | 292.969,77 | 274.939,98 | 9.124,87 | - | - |
| 01/02/2022 | 28/02/2022 | 21.400.792,92 | 923.203,01 | 383.336,02 | 231.568,00 | 252.525,60 | 9.124,87 | - |
| 01/03/2022 | 31/03/2022 | 20.341.305,92 | 1.625.629,09 | 554.873,07 | 339.349,30 | 262.783,31 | 204.356,37 | 51.433,16 |
| 01/04/2022 | 30/04/2022 | 21.988.862,70 | 1.273.917,72 | 582.733,97 | 324.229,37 | 268.684,44 | 192.511,16 | 242.560,62 |
| 01/05/2022 | 31/05/2022 | 19.990.237,78 | 1.687.402,05 | 733.940,43 | 409.043,57 | 282.330,65 | 196.218,99 | 288.941,04 |
| 01/06/2022 | 30/06/2022 | 22.486.636,03 | 1.876.253,85 | 819.579,06 | 538.412,13 | 348.745,29 | 244.714,32 | 332.063,39 |
| 01/07/2022 | 31/07/2022 | 21.115.133,22 | 1.734.444,31 | 839.183,87 | 603.082,28 | 391.706,74 | 226.158,94 | 321.662,27 |
| 01/08/2022 | 31/08/2022 | 21.183.632,07 | 1.670.955,51 | 996.527,16 | 493.513,08 | 518.244,94 | 260.505,40 | 352.068,11 |
| 01/09/2022 | 30/09/2022 | 22.456.018,99 | 1.663.903,54 | 990.141,41 | 724.445,82 | 314.420,36 | 408.014,73 | 416.303,22 |
| 01/10/2022 | 31/10/2022 | 21.505.780,98 | 1.858.985,90 | 831.621,71 | 729.806,20 | 437.436,86 | 197.887,94 | 556.156,16 |
| 01/11/2022 | 30/11/2022 | 23.294.080,61 | 1.872.113,42 | 1.201.214,56 | 587.114,17 | 437.718,47 | 303.969,91 | 356.386,78 |
| 01/12/2022 | 31/12/2022 | 22.087.566,82 | 1.934.920,17 | 971.049,80 | 827.147,37 | 351.247,02 | 254.780,37 | 501.564,87 |
| 01/01/2023 | 31/01/2023 | 20.738.341,45 | 1.811.928,62 | 682.912,41 | 737.457,80 | 475.752,33 | 279.544,54 | 366.027,84 |
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Triggers/Priority Events information section

Initial Sequential Redemption Period

Description:

Period starting from (and including) the Issue Date and ending on (and excluding) the Payment Date on which the Class A Notes Support Ratio is at least equal to 12 per cent.

Cash Trapping Condition

Description:

Circumstance that the Cumulative Net Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 3.25 per cent

Class B Interest Subordination Event

Description:

means the circumstance that (a) the Class B Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 15 per cent.

Class C Interest Subordination Event

Description:

means the circumstance that (a) the Class C Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 4 per cent.

Class D Interest Subordination Event

Description:

means the circumstance that (a) the Class D Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 3.1 per cent.

Sequential Redemption Event

Description:

The occurrence of any of the following events in respect of any Payment Date prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event or the redemption of the Notes in accordance with Condition 6(a), Condition 6(d) or Condition 6(e): (i) the Cumulative Gross Default Ratio with reference to the immediately preceding Collection End Date is greater than 2.50 per cent.; (ii) the Uncured PDL Ratio with reference to such Payment Date is greater than 0.5 per cent.; (iii) the Clean-up Call Event has occurred but the Portfolio Repurchase Option is not exercised by the Originator.



Trigger Events /Priority Events

| Payment Date | Initial Sequential Period | | Cash Trapping Condition | | Class B Interest Subordination Event | | | Class C Interest Subordination Event | | | Class D Interest Subordination Event | | | Sequential Redemption Event | | | | Regulatory Call Early Redemption Date |
|--------------|-----------------------------|-----|------------------------------|-----|--------------------------------------|---|-----|--------------------------------------|---|-----|--------------------------------------|---|-----|--------------------------------|-------------------|---|-----|---------------------------------------|
| | Class A Notes Support Ratio | Y/N | Cumulative Net Default Ratio | Y/N | Cumulative Gross Default Ratio | Class B Notes are not the Most Senior Class of Notes? | Y/N | Cumulative Gross Default Ratio | Class C Notes are not the Most Senior Class of Notes? | Y/N | Cumulative Gross Default Ratio | Class D Notes are not the Most Senior Class of Notes? | Y/N | Cumulative Gross Default Ratio | Uncured PDL Ratio | Clean-up Call Event has occurred but the Portfolio Repurchase Option is not exercised by the Originator | Y/N | Y/N |
| 29/12/2021 | 5.50% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 28/01/2022 | 5.85% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 28/02/2022 | 6.09% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 28/03/2022 | 6.31% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 28/04/2022 | 6.55% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 30/05/2022 | 6.83% | Yes | 0.00% | No | 0.00% | No | No | 0.00% | No | No | 0.00% | No | No | 0.00% | 0.00% | No | No | No |
| 28/06/2022 | 7.11% | Yes | 0.02% | No | 0.02% | No | No | 0.02% | No | No | 0.02% | No | No | 0.02% | 0.00% | No | No | No |
| 28/07/2022 | 7.42% | Yes | 0.04% | No | 0.04% | No | No | 0.04% | No | No | 0.04% | No | No | 0.04% | 0.00% | No | No | No |
| 30/08/2022 | 7.73% | Yes | 0.06% | No | 0.06% | No | No | 0.06% | No | No | 0.06% | No | No | 0.06% | 0.00% | No | No | No |
| 28/09/2022 | 8.06% | Yes | 0.08% | No | 0.08% | No | No | 0.08% | No | No | 0.08% | No | No | 0.08% | 0.00% | No | No | No |
| 28/10/2022 | 8.38% | Yes | 0.10% | No | 0.11% | No | No | 0.11% | No | No | 0.11% | No | No | 0.11% | 0.00% | No | No | No |
| 28/11/2022 | 8.74% | Yes | 0.13% | No | 0.13% | No | No | 0.13% | No | No | 0.13% | No | No | 0.13% | 0.00% | No | No | No |
| 28/12/2022 | 9.13% | Yes | 0.17% | No | 0.17% | No | No | 0.17% | No | No | 0.17% | No | No | 0.17% | 0.00% | No | No | No |
| 30/01/2023 | 9.55% | Yes | 0.18% | No | 0.19% | No | No | 0.19% | No | No | 0.19% | No | No | 0.19% | 0.00% | No | No | No |
| 28/02/2023 | 9.98% | Yes | 0.21% | No | 0.22% | No | No | 0.22% | No | No | 0.22% | No | No | 0.22% | 0.00% | No | No | No |
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Trigger Events

| Collection Period | | Payment Date | Non-payment of interest due on the Most Senior Class of Notes | Non-payment of principal due on any Class of Notes on the Final Maturity Date | Non-payment of principal due on the Most Senior Class of Notes | Breach of other obligations | Misrepresentation | Issuer Insolvency Event | Unlawfulness |
|-------------------|------------|--------------|---|---|--|-----------------------------|-------------------|-------------------------|--------------|
| 26/10/2021 | 30/11/2021 | 29/12/2021 | NO | NO | NO | NO | NO | NO | NO |
| 01/12/2021 | 31/12/2021 | 28/01/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/01/2022 | 31/01/2022 | 28/02/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/02/2022 | 28/02/2022 | 28/03/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/03/2022 | 31/03/2022 | 28/04/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/04/2022 | 30/04/2022 | 30/05/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/05/2022 | 31/05/2022 | 28/06/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/06/2022 | 30/06/2022 | 28/07/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/07/2022 | 31/07/2022 | 30/08/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/08/2022 | 31/08/2022 | 28/09/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/09/2022 | 30/09/2022 | 28/10/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/10/2022 | 31/10/2022 | 28/11/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/11/2022 | 30/11/2022 | 28/12/2022 | NO | NO | NO | NO | NO | NO | NO |
| 01/12/2022 | 31/12/2022 | 30/01/2023 | NO | NO | NO | NO | NO | NO | NO |
| 01/01/2023 | 31/01/2023 | 28/02/2023 | NO | NO | NO | NO | NO | NO | NO |
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